



Republic of the Philippines
Department of Education
REGION X
DIVISION OF CAGAYAN DE ORO CITY

Office of the Schools Division Superintendent

NOTICE OF AWARD

April 4, 2024

JIMMY D. ESTOQUE

Proprietor/Owner

JDE Construction

Zone 8, Brgy. Poblacion, El Salvador City

Misamis Oriental

Dear Ma'am:

We are pleased to notify you that the Department of Education, Division of Cagayan de Oro City awarded your firm the Procurement of Proposed Construction of Two Storey DepEd Office Building (Medium Division) – with Roof Deck of the Department of Education, Division of Cagayan de Oro City in the amount of Forty-Five Million Nine Hundred Seventy Thousand Seven Hundred Sixteen and 12/100 Pesos Only (Php 45,970,716.12).

In this connection, you are required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is a sufficient ground for DepEd Cagayan de Oro Division to impose administrative sanctions on your company. The Contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with BAC Secretariat, at contact number 0916 958 2235 regarding the above-mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,

ROY ANGELO E. GAZO

Schools Division Superintendent

Conforme:

LINA N. ESTOQUE

SIGNATURE OVER/PRINTED NAME AND DATE SIGNED

JDE Construction

