Republic of the Philippines
Department of Education
REGION X
DIVISION OF CAGAYAN DE ORO CITY
Office of the Schools Division Superintendent

NOTICE OF AWARD

June 30, 2025

ALEJANDRO B. CUYOS
Account Executive, Asahi Resources
8 Dominic St. ITC Compound Bagbaguin
Valenzuela City

Dear Sir:

We are pleased to notify you that the Department of Education, Division of Cagayan de Oro City awarded your firm for the **Procurement of Supply and Delivery of Nutritious Food Products for School-Based Feeding Program (SBFP) Beneficiaries for SY 2025-2026 - Lot 7 Biscuit in combination with Nutripack: Nutri-Oats** in the amount of **Five Million Six Hundred Thirty-Six Thousand, Two Hundred Fifty-Five Pesos and 40/100 Only (Php5,636,255.40).**

In this connection, you are required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is a sufficient ground for DepEd Cagayan de Oro Division to impose administrative sanctions on your company. The Contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with BAC Secretariat, at contact number 0916 958 2235 regarding the above-mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,

ROY ANGELO E. GAZO
Schools Division Superintendent

Conforme: